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CONTACT INFORMATION:

[Nick Beleiciks](#), State Employment Economist
(503) 947-1267 [Video](#) and [Audio](#) available at 10:00 AM

[David Cooke](#), Economist (503) 947-1272

Oregon's Unemployment Rate Reaches Record Low 3.8 Percent in March

Oregon's unemployment rate edged down to 3.8 percent in March, from 4.0 percent in February. This was the lowest unemployment rate since comparable records began in 1976. Oregon's 3.8 percent unemployment rate was significantly lower than the U.S. unemployment rate of 4.5 percent in March.

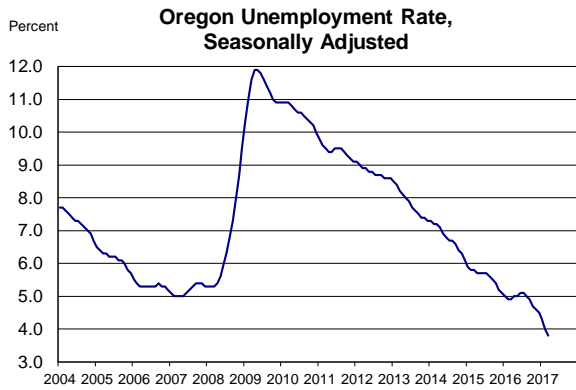
In March, nonfarm payroll employment rose by 2,400 following a revised gain of 7,600 in February. Three industries added at least 1,000 jobs: **professional and business services** (+1,700 jobs), **government** (+1,600), and **manufacturing** (+1,000). Only one industry cut at least 1,000, as **financial activities** shed 1,300 jobs.

Over the past 12 months, payroll employment added 39,500 jobs, or 2.2 percent, which was a deceleration from the growth rate near or above 3 percent throughout much of the past four years. Oregon is still growing faster than the U.S. growth rate of 1.5 percent.

Since March 2016, Oregon's **construction** sector grew the fastest, adding 8,200 jobs, or 9.2 percent. Other industries that grew rapidly were professional and business services (+8,700 jobs, or 3.7%); **health care and social assistance** (+7,600 jobs, or 3.3%); and **information** (+1,000 jobs, or 3.0%). Meanwhile only two industries cut jobs over the year: **mining and logging** (-100 jobs, or -1.3%); and **wholesale trade** (-1,000 jobs, or -1.3%).

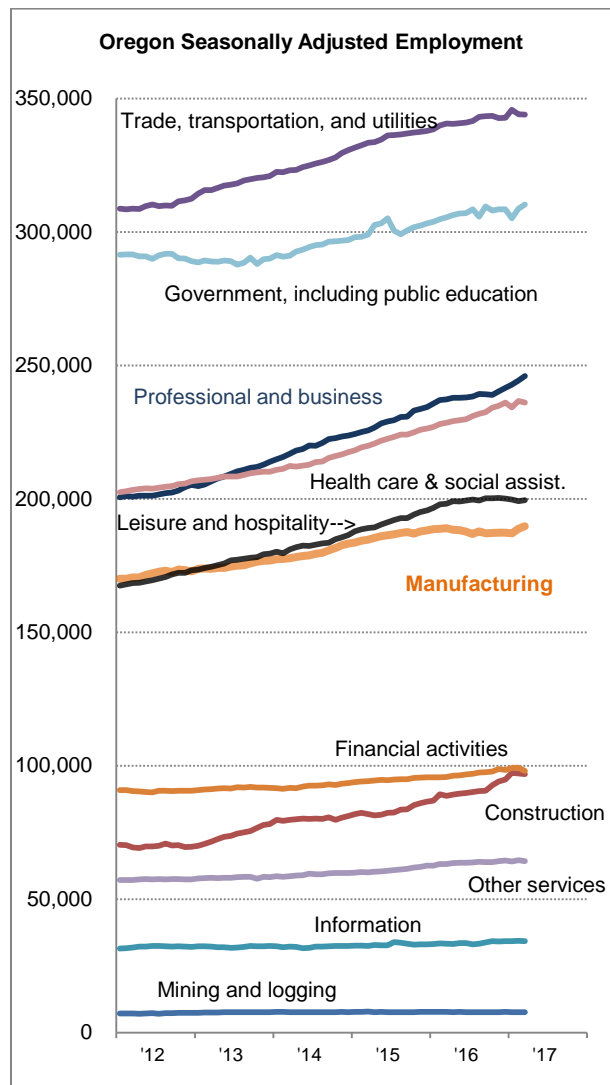
Next Press Releases

The Oregon Employment Department plans to release the March county and metropolitan area unemployment rates on Tuesday, April 25th, and the next statewide unemployment rate and employment survey data for April on Tuesday, May 16th.



Seasonal Expectations and Over-the-Month Employment Changes February to March 2017

| INDUSTRY | Normal Seasonal Movement | Unadjusted Change | Seasonally Adjusted Change |
|---|--------------------------|-------------------|----------------------------|
| Total nonfarm payroll employment | 9,300 | 11,700 | 2,400 |
| Total private | 8,300 | 9,100 | 800 |
| Mining and logging | -100 | 0 | 100 |
| Construction | 1,900 | 1,700 | -200 |
| Manufacturing | 300 | 1,300 | 1,000 |
| Wholesale trade | -100 | -600 | -500 |
| Retail trade | 700 | 700 | 0 |
| Transportation, warehousing and utilities | 200 | 500 | 300 |
| Information | -200 | -300 | -100 |
| Financial activities | 400 | -900 | -1,300 |
| Professional and business services | 1,200 | 2,900 | 1,700 |
| Private educational services | 300 | 700 | 400 |
| Health care and social assistance | 700 | 100 | -600 |
| Leisure and hospitality | 2,600 | 3,000 | 400 |
| Other services | 400 | 0 | -400 |
| Government | 1,000 | 2,600 | 1,600 |



Notes:

All numbers in the above narrative are seasonally adjusted.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly Oregon payroll employment and labor force data. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The pdf version of the news release, including tables and graphs, can be found at www.QualityInfo.org/press-release. To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, then within the top banner, select *Economic Data*, then choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

For help finding jobs and training resources, visit one of the state's WorkSource Oregon Centers or go to: www.WorkSourceOregon.org.

Equal Opportunity program — auxiliary aids and services available upon request to individuals with disabilities. Contact: (503) 947-1794. For the Deaf and Hard of Hearing population, call 711 Telecommunications Relay Services.

Oregon Current Labor Force and Industry Employment

| | March 2017 | February 2017 | March 2016 | Change From February 2017 | Change From March 2016 |
|--|---------------|------------------|---------------|------------------------------|---------------------------|
| Labor Force Status | | | | | |
| Civilian labor force | 2,069,452 | 2,057,047 | 2,034,388 | 12,405 | 35,064 |
| Unemployed | 84,791 | 81,512 | 106,457 | 3,279 | -21,666 |
| Unemployment rate | 4.1 | 4.0 | 5.2 | 0.1 | -1.1 |
| Unemployment rate, seasonally adjusted | 3.8 | 4.0 | 4.9 | -0.2 | -1.1 |
| Employed | 1,984,661 | 1,975,535 | 1,927,931 | 9,126 | 56,730 |
| Other Labor Force Indicators | | | | | |
| Labor force participation rate, seasonally adjusted | 62.5 | 62.4 | 62.6 | 0.1 | -0.1 |
| Labor underutilization rate – U-6, seasonally adjusted | 8.6 | 9.1 | 10.4 | -0.5 | -1.8 |
| Nonfarm Payroll Employment | | | | | |
| Total nonfarm payroll employment | 1,851,600 | 1,839,900 | 1,811,700 | 11,700 | 39,900 |
| Total private | 1,534,400 | 1,525,300 | 1,499,300 | 9,100 | 35,100 |
| Mining and logging | 7,400 | 7,400 | 7,500 | 0 | -100 |
| Logging | 5,700 | 5,700 | 5,800 | 0 | -100 |
| Construction | 93,300 | 91,600 | 85,500 | 1,700 | 7,800 |
| Construction of buildings | 25,900 | 25,300 | 22,400 | 600 | 3,500 |
| Residential building construction | 15,700 | 15,200 | 13,200 | 500 | 2,500 |
| Nonresidential building construction | 10,200 | 10,100 | 9,200 | 100 | 1,000 |
| Heavy and civil engineering construction | 8,100 | 7,900 | 9,000 | 200 | -900 |
| Specialty trade contractors | 59,300 | 58,400 | 54,100 | 900 | 5,200 |
| Building foundation and exterior contractors | 10,700 | 10,600 | 10,500 | 100 | 200 |
| Building equipment contractors | 26,500 | 25,900 | 24,200 | 600 | 2,300 |
| Building finishing contractors | 14,200 | 14,300 | 12,200 | -100 | 2,000 |
| Other specialty trade contractors | 7,900 | 7,600 | 7,200 | 300 | 700 |
| Manufacturing | 187,800 | 186,500 | 186,700 | 1,300 | 1,100 |
| Durable goods | 130,800 | 129,900 | 131,700 | 900 | -900 |
| Wood product manufacturing | 22,500 | 22,400 | 22,600 | 100 | -100 |
| Sawmills and wood preservation | 6,300 | 6,300 | 6,400 | 0 | -100 |
| Plywood and engineered wood product mfg. | 8,600 | 8,500 | 8,500 | 100 | 100 |
| Other wood product manufacturing | 7,600 | 7,600 | 7,700 | 0 | -100 |
| Primary metal manufacturing | 8,400 | 8,200 | 8,400 | 200 | 0 |
| Fabricated metal product manufacturing | 16,200 | 16,000 | 16,000 | 200 | 200 |
| Machinery manufacturing | 12,600 | 12,500 | 12,400 | 100 | 200 |
| Computer and electronic product manufacturing | 36,900 | 36,700 | 38,500 | 200 | -1,600 |
| Semiconductor and electronic component mfg. | 28,400 | 28,400 | 30,200 | 0 | -1,800 |
| Electronic instrument manufacturing | 5,100 | 5,100 | 5,200 | 0 | -100 |
| Transportation equipment manufacturing | 12,100 | 12,100 | 12,600 | 0 | -500 |
| Nondurable goods | 57,000 | 56,600 | 55,000 | 400 | 2,000 |
| Food manufacturing | 27,500 | 27,500 | 27,800 | 0 | -300 |
| Fruit and vegetable preserving and specialty | 9,900 | 10,000 | 10,600 | -100 | -700 |
| Paper manufacturing | 4,100 | 4,100 | 4,300 | 0 | -200 |
| Trade, transportation, and utilities | 337,500 | 336,900 | 334,500 | 600 | 3,000 |
| Wholesale trade | 73,800 | 74,400 | 74,900 | -600 | -1,100 |
| Merchant wholesalers, durable goods | 33,200 | 32,900 | 33,300 | 300 | -100 |
| Merchant wholesalers, nondurable goods | 27,200 | 28,000 | 27,500 | -800 | -300 |
| Electronic markets and agents and brokers | 13,400 | 13,500 | 14,100 | -100 | -700 |
| Retail trade | 203,300 | 202,600 | 200,300 | 700 | 3,000 |
| Motor vehicle and parts dealers | 26,700 | 26,100 | 25,400 | 600 | 1,300 |
| Building material and garden supply stores | 16,200 | 15,600 | 15,800 | 600 | 400 |
| Food and beverage stores | 42,700 | 43,000 | 42,100 | -300 | 600 |
| Clothing and clothing accessories stores | 15,600 | 15,600 | 15,400 | 0 | 200 |
| Sporting goods, hobby, book and music stores | 9,600 | 9,600 | 10,100 | 0 | -500 |
| General merchandise stores | 42,000 | 42,100 | 41,500 | -100 | 500 |
| Miscellaneous store retailers | 11,200 | 11,400 | 11,100 | -200 | 100 |
| Nonstore retailers | 6,300 | 6,500 | 6,200 | -200 | 100 |

| | March 2017 | February 2017 | March 2016 | Change From February 2017 | Change From March 2016 |
|--|---------------|------------------|---------------|------------------------------|---------------------------|
| Transportation, warehousing, and utilities | 60,400 | 59,900 | 59,300 | 500 | 1,100 |
| Utilities | 4,600 | 4,600 | 4,500 | 0 | 100 |
| Transportation and warehousing | 55,800 | 55,300 | 54,800 | 500 | 1,000 |
| Truck transportation | 18,400 | 18,100 | 18,600 | 300 | -200 |
| Couriers and messengers | 8,600 | 8,600 | 8,000 | 0 | 600 |
| Warehousing and storage | 7,600 | 7,600 | 7,400 | 0 | 200 |
| Information | 33,900 | 34,200 | 33,300 | -300 | 600 |
| Publishing industries, except internet | 14,500 | 14,500 | 14,400 | 0 | 100 |
| Newspaper, book, and directory publishers | 3,700 | 3,700 | 3,900 | 0 | -200 |
| Software publishers | 10,800 | 10,800 | 10,500 | 0 | 300 |
| Telecommunications | 5,600 | 5,700 | 5,900 | -100 | -300 |
| Financial activities | 97,600 | 98,500 | 94,200 | -900 | 3,400 |
| Finance and insurance | 56,000 | 56,600 | 55,800 | -600 | 200 |
| Credit intermediation and related activities | 26,600 | 26,700 | 25,900 | -100 | 700 |
| Insurance carriers and related activities | 24,000 | 24,300 | 24,300 | -300 | -300 |
| Real estate and rental and leasing | 41,600 | 41,900 | 38,400 | -300 | 3,200 |
| Real estate | 35,600 | 36,100 | 33,400 | -500 | 2,200 |
| Professional and business services | 242,800 | 239,900 | 234,300 | 2,900 | 8,500 |
| Professional and technical services | 94,800 | 94,700 | 92,500 | 100 | 2,300 |
| Legal services | 12,000 | 12,000 | 11,700 | 0 | 300 |
| Architectural and engineering services | 15,000 | 15,100 | 14,400 | -100 | 600 |
| Computer systems design and related services | 16,200 | 16,200 | 15,600 | 0 | 600 |
| Management of companies and enterprises | 45,100 | 45,100 | 45,000 | 0 | 100 |
| Administrative and waste services | 102,900 | 100,100 | 96,800 | 2,800 | 6,100 |
| Administrative and support services | 97,200 | 94,400 | 91,700 | 2,800 | 5,500 |
| Employment services | 39,600 | 38,900 | 37,300 | 700 | 2,300 |
| Business support services | 14,000 | 14,300 | 14,900 | -300 | -900 |
| Services to buildings and dwellings | 22,300 | 21,200 | 21,900 | 1,100 | 400 |
| Education and health services | 276,300 | 275,500 | 267,200 | 800 | 9,100 |
| Educational services | 39,200 | 38,500 | 39,000 | 700 | 200 |
| Health care and social assistance | 237,100 | 237,000 | 228,200 | 100 | 8,900 |
| Ambulatory health care services | 88,800 | 88,100 | 84,700 | 700 | 4,100 |
| Hospitals | 59,100 | 59,100 | 56,800 | 0 | 2,300 |
| Nursing and residential care facilities | 50,600 | 51,000 | 49,300 | -400 | 1,300 |
| Social assistance | 38,600 | 38,800 | 37,400 | -200 | 1,200 |
| Leisure and hospitality | 193,800 | 190,800 | 193,200 | 3,000 | 600 |
| Arts, entertainment, and recreation | 24,900 | 24,700 | 24,500 | 200 | 400 |
| Amusement, gambling, and recreation | 18,200 | 18,100 | 18,000 | 100 | 200 |
| Accommodation and food services | 168,900 | 166,100 | 168,700 | 2,800 | 200 |
| Accommodation | 23,000 | 22,100 | 22,200 | 900 | 800 |
| Food services and drinking places | 145,900 | 144,000 | 146,500 | 1,900 | -600 |
| Full-service restaurants | 66,500 | 65,500 | 67,600 | 1,000 | -1,100 |
| Limited-service eating places | 65,100 | 64,400 | 63,900 | 700 | 1,200 |
| Other services | 64,000 | 64,000 | 62,900 | 0 | 1,100 |
| Repair and maintenance | 17,400 | 17,400 | 17,500 | 0 | -100 |
| Personal and laundry services | 14,800 | 14,500 | 14,200 | 300 | 600 |
| Membership associations and organizations | 31,800 | 32,100 | 31,200 | -300 | 600 |
| Religious organizations | 16,300 | 16,500 | 16,700 | -200 | -400 |
| Government | 317,200 | 314,600 | 312,400 | 2,600 | 4,800 |
| Federal government | 26,900 | 26,900 | 27,300 | 0 | -400 |
| State government | 56,500 | 56,000 | 55,400 | 500 | 1,100 |
| State education | 800 | 800 | 700 | 0 | 100 |
| Local government | 233,800 | 231,700 | 229,700 | 2,100 | 4,100 |
| Indian tribal | 8,300 | 8,000 | 8,100 | 300 | 200 |
| Local education | 141,600 | 140,000 | 139,600 | 1,600 | 2,000 |
| Labor-management disputes | 0 | 0 | 0 | 0 | 0 |

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Labor Force Status: Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes nonfarm payroll employment, self-employed, unpaid family workers, domestics, agriculture and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

U-6 is the total unemployed plus all persons marginally attached to the labor force plus total employed part-time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics. These survey-based estimates are revised quarterly, based on more complete information from employer tax records.