



FOR IMMEDIATE RELEASE: March 22, 2022 CONTACT INFORMATION:

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Video and Audio available at 10 a.m.

Oregon's Unemployment Rate Drops to 4.0% in February

Oregon's unemployment rate dropped to 4.0% in February, from 4.2%, as revised, in January. Oregon's unemployment rate dropped rapidly from its peak in April 2020 through late 2021, and is now at its lowest level since prior to the pandemic-induced recession in March 2020 when it was 3.5%. The U.S. unemployment rate was 3.8% in February and 4.0% in January.

In February, 59,000 Oregonians had been unemployed for less than six months, which was near the lowest number in two decades. Meanwhile, 24,000 Oregonians had been unemployed for more than six months, as the number of long-term unemployed decreased rapidly since hitting a recent peak of 65,000 in April 2021.

In February, Oregon's nonfarm payroll employment rose by 12,300 jobs, following a revised gain of 5,100 jobs in January. This was the largest monthly gain since July 2021 when 34,800 jobs were added.

In February, gains were largest in **leisure and hospitality** (+3,500 jobs), **construction** (+2,300), **health care and social assistance** (+1,600), and **professional and business services** (+1,200). Eight other industries each added between 200 and 900 jobs. None of the major industries had a substantial job loss in February.

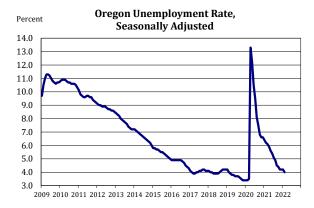
Leisure and hospitality rapidly added jobs all of this year and last year. It added 51,700 jobs, or 34.4%, since February 2021. Despite these gains, leisure and hospitality still accounts for a large share of the jobs Oregon has not recovered since early 2020, with 14,600 jobs left to recover to reach the prior peak month of February 2020. The industry has regained 87% of jobs lost early in the pandemic.

Construction reached another record high of 116,100 jobs in February. Mild weather in mid-February allowed roofers and other contractors to get jobs done that may have been postponed in more inclement winters.

Professional and technical services employed 106,000 in February and continued its rapid expansion. It added 4,700 jobs, or 4.6%, since its pre-recession peak in February 2020.

Next Press Releases

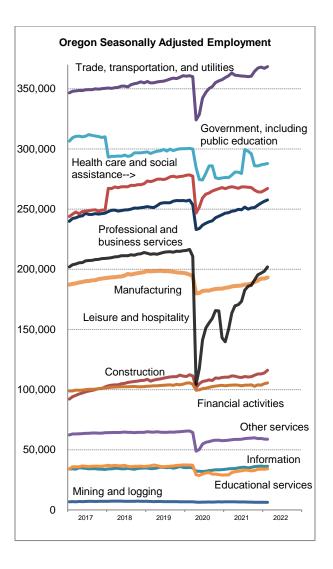
The Oregon Employment Department plans to release the February county and metropolitan area unemployment rates on Tuesday, March 29, and the next statewide unemployment rate and employment survey data for March on Wednesday, April 13.





Seasonal Expectations and Over-the-Month Employment Changes January to February 2022

INDUSTRY	Normal Seasonal Movement	Unadjusted Change	Seasonally Adjusted Change	
Total nonfarm payroll employment	13,100	25,400	12,300	
Total private	9,900	21,600	11,700	
Mining and logging	0	-100	-100	
Construction	2,400	4,700	2,300	
Manufacturing	900	1,800	900	
Wholesale trade	200	500	300	
Retail trade	-1,200	-800	400	
Transportation, warehousing, and				
utilities	-400	300	700	
Information	100	300	200	
Financial activities	400	1,000	600	
Professional and business services	2,700	3,900	1,200	
Private educational services	2,200	2,500	300	
Health care and social assistance	1,300	2,900	1,600	
Leisure and hospitality	800	4,300	3,500	
Other services	500	300	-200	
Government	3,200	3,800	600	



Notes:

All numbers in the above narrative are seasonally adjusted.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly Oregon payroll employment and labor force data. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The PDF version of the news release can be found at QualityInfo.org/press-release. To obtain the data in other formats such as in Excel, visit QualityInfo.org, then within the top banner, select *Economic Data*, then choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

To file a claim for unemployment benefits or get more information about unemployment programs, visit Oregon.gov/employ.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED Communications@employ.oregon.gov.



Oregon Current Labor Force and Industry Employment

	February	January	February	Change From	Change From
Labor Force Status	2022	2022	2021	January 2022	February 2021
Civilian labor force	2 406 050	0.475.006	0.405.000	14.050	64 000
	2,186,858 86,900	2,175,806 100,094	2,125,838 143,174	11,052 -13,194	61,020 -56,274
Unemployed Unemployment rate	4.0	4.6	6.7	-0.6	-30,274
Unemployment rate, seasonally adjusted	4.0	4.2	6.2	-0.2	-2.2
Employed	2,099,958	2,075,712	1,982,664	24,246	117,294
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Other Labor Force Indicators					
Labor force participation rate, seasonally adjusted	62.8	62.6	62.1	0.2	0.7
Labor underutilization rate – U-6, seasonally adjusted	7.7	7.9	11.4	-0.2	-3.7
Nonfarm Payroll Employment					
Total nonfarm payroll employment	1,917,000	1,891,600	1,814,100	25,400	102,900
Total private	1,624,700	1,603,100	1,533,100	21,600	91,600
Mining and logging	6,000	6,100	6,500	-100	-500
Logging	4,300	4,400	4,700	-100	-400
Construction	111,700	107,000	106,300	4,700	5,400
Construction of buildings	32,700	31,500	30,600	1,200	2,100
Residential building construction	21,400	20,600	19,200	800	2,200
Nonresidential building construction	11,300	10,900	11,400	400	-100
Heavy and civil engineering construction	9,600	9,100	9,400	500	200
Specialty trade contractors	69,400	66,400	66,300	3,000	3,100
Building foundation and exterior contractors	12,400	11,800	12,600	600	-200
Building equipment contractors	33,700	32,100	30,700	1,600	3,000
Building finishing contractors	14,100	13,700	14,000	400	100
Other specialty trade contractors	9,200	8,800	9,000	400	200
Manufacturing	191,400	189,600	183,100	1,800	8,300
Durable goods	131,100	130,800	127,300	300	3,800
Wood product manufacturing	22,900	22,800	22,600	100	300
Sawmills and wood preservation	6,300	6,300	6,300	0	0
Plywood and engineered wood product mfg.	8,600	8,500	8,400	100	200
Other wood product manufacturing	8,000	8,000	7,900	0	100
Primary metal manufacturing	6,900	6,900	6,400	0	500
Fabricated metal product manufacturing	15,900	15,900	15,400	0 200	500 800
Machinery manufacturing Computer and electronic product manufacturing	14,200 38,300	14,000 37,900	13,400 37,600	400	700
Semiconductor and electronic component mfg.	30,800	30,600	30,200	200	600
Electronic instrument manufacturing	4,900	4,900	4,900	0	0
Transportation equipment manufacturing	10,600	10,500	10,800	100	-200
Nondurable goods	60,300	58,800	55,800	1,500	4,500
Food manufacturing	28,800	28,400	27,700	400	1,100
Fruit and vegetable preserving and specialty	9,600	9,500	9,800	100	-200
Paper manufacturing	4,100	4,100	4,000	0	100
Trade, transportation, and utilities	364,400	364,400	356,800	0	7,600
Wholesale trade	76,600	76,100	74,100	500	2,500
Merchant wholesalers, durable goods	37,700	37,500	36,900	200	800
Merchant wholesalers, nondurable goods	31,500	31,300	30,000	200	1,500
Electronic markets and agents and brokers	7,400	7,300	7,200	100	200
Retail trade	209,000	209,800	205,400	-800	3,600
Motor vehicle and parts dealers	25,600	25,100	25,200	500	400
Building material and garden supply stores	18,000	17,800	17,900	200	100
Food and beverage stores	45,600	46,000	45,700	-400	-100
Clothing and clothing accessories stores	13,200	13,700	12,500	-500	700
Sporting goods, hobby, book and music stores	9,200	9,400	8,700	-200	500
General merchandise stores	42,300	42,900	41,500	-600	800
Miscellaneous store retailers	17,900	17,800	16,000	100	1,900
Nonstore retailers	7,200	7,400	7,800	-200	-600

Transportation, warehousing, and utilities	uary 2021
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Ambulatory health care convices 04 000 03 000 03 000 4 000	-200
Ambulatory health care services 94,800 93,800 93,800 1,000	1,000
Hospitals 58,300 57,900 58,500 400	-200
Nursing and residential care facilities 49,100 48,200 51,000 900	-1,900
Social assistance 65,400 64,800 64,500 600	900
Leisure and hospitality 193,100 188,800 142,200 4,300	50,900
Arts, entertainment, and recreation 24,200 23,300 15,900 900	8,300
Amusement, gambling, and recreation 18,000 17,500 11,900 500	6,100
Accommodation and food services 168,900 165,500 126,300 3,400	42,600
Accommodation 21,300 20,800 16,300 500	5,000
Food services and drinking places 147,600 144,700 110,000 2,900	37,600
Full-service restaurants 62,300 60,500 39,200 1,800	23,100
Limited-service eating places 70,700 70,400 62,500 300	8,200
Other services 58,600 58,300 57,000 300	1,600
Repair and maintenance 19,400 19,300 18,300 100	1,100
Personal and laundry services 13,600 13,500 13,000 100	600
Membership associations and organizations 25,600 25,500 25,700 100	-100
Religious organizations 13,800 13,500 13,900 300	-100
Government 292,300 288,500 281,000 3,800	11,300
Federal government 26,900 26,800 27,600 100	-700
State government 42,000 41,400 41,900 600	100
State education 1,000 1,000 900 0	100
Local government 223,400 220,300 211,500 3,100	11,900
Indian tribal 7,600 7,500 7,300 100	300
Local education 129,600 126,800 121,200 2,800	8,400
bor-management disputes 0 0 0	0

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Labor Force Status: Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes nonfarm payroll employment, self-employed, unpaid family workers, domestics, agriculture and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

U-6 is the total unemployed plus all persons marginally attached to the labor force plus total employed part-time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics. These survey-based estimates are revised quarterly, based on more complete information from employer tax records.