



MEDIA RELEASE

Suspect Indicted for Embezzling Money from Sherwood Junior Baseball Organization March 22, 2024

In December of 2023, a Sherwood Detective was contacted by representatives of the Sherwood Junior Baseball Organization (JBO) about the Treasurer of the organization, 52-year-old Terrence Haimoto of Sherwood, possibly embezzling money from the organization. Mr. Haimoto has served as the organization's Treasurer for over seven years. After the newly appointed President of Sherwood JBO discovered several discrepancies in their bank account, they hired an outside financial firm to conduct an audit. The audit information was provided to the detective, and he began an investigation.

During the investigation, the detective discovered numerous suspicious transactions dating back to 2017 where money was being transferred to Mr. Haimoto's personal banking account, business account, and spent directly at various casinos in Oregon and Washington. The detective discovered that Mr. Haimoto was also the Treasurer of the State Junior Baseball Organization and additional suspicious transactions were discovered in the state's bank account as well.

Through the course of the investigation, the detective discovered over \$700,000 had been embezzled by Mr. Haimoto since 2017.

On March 19th, 2024, the case was presented to a Washington County Grand Jury and they indicted Mr. Haimoto on the following charges:

- Aggravated Theft in the First Degree – 7 counts
- Theft in the First Degree – 3 counts

Following the indictment, a Washington County Circuit Court Judge issued a Secret Indictment Arrest Warrant. On March 20th, 2024, Mr. Haimoto was arrested by the Sherwood Police Department and lodged in the Washington County Jail.

A spokesperson from Sherwood JBO stated "We are deeply troubled by the actions of the individual involved in this unfortunate incident. However, since discovering the issue, our organization has taken decisive steps to address the situation. We have implemented rigorous internal financial controls, ensured transparency by openly holding board meetings, and reaffirmed our unwavering commitment to prioritizing the kids first in everything we are doing. Moving forward, we remain dedicated to upholding the values of integrity and accountability that define our organization."

We would like to thank the Washington County District Attorney's Office for their assistance in this case. No additional information will be released at this time.